

# FORM NO. 10BB (A.Y. 2023-24 onwards)



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Income Tax Department, Government of India

[See rule 16CC and Rule 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution which is required to be furnished under clause (b) of the tenth proviso to clause (23C) of section 10 or a trust or institution which is required to be furnished under sub-clause (ii) of clause (b) of section 12A



Acknowledgement Number -458210190281023

We have examined the balance sheet of Smt. Gangamma Veerappa Chinivar Vidya Prasark Trust [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-Mar-2023 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at row 11 of the Annexure :

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications, if any-

Sl.no	Observations/ Qualifications
	No Records Added

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- in the case of the balance sheet, of the state of affairs of the above named trust as on 31-Mar-2023 ; and
- in the case of the Income and Expenditure account or Profit and Loss account, of the income and application/ profit or loss of its accounting year ending on 31-Mar-2023

subject to the following observations/qualifications-

Sl.no	Observations/ Qualifications
	No Records Added

The prescribed particulars are annexed hereto.

Accountant Name	Arrvind Kubsad
Membership Number	085618
Firm Registration Number	0004578S
Address	4th Floor, Sumangala Complex
Place	Hubli



IP Address

103.189.57.43

Date

27-Oct-2023



## ANNEXURE

### Statement of particulars

#### Basic Details

1. PAN of the auditee **AAHTS1107M**
2. Name of the auditee **Smt. Gangamma Veerappa Chinivar  
Vidya Prasark Trust**
3. Assessment Year **2023-24**
4. Previous Year **01-Apr-2022 To 31-Mar-2023**
5. Registered Address of the auditee **0, SGVC VIDYA PRASARAK TRUST,  
MUDDEBIHAL, 0, Vijayapura, 586212,  
Muddebihal, Muddebihal S.O, BIJAPUR**
6. Other addresses, if applicable **No**

#### Legal Status

7. Type of the auditee **Trust**
8. Whether the auditee is established under an instrument? **Yes**

#### Management

- 9.(a) Details of all the Author (s)/ Founder (s)/ Settlor (s)/Trustee (s)/ Members of society/Members of the Governing Council/ Director (s)/ shareholders holding 5% or more of shareholding / Office Bearer (s) of the auditee at any time during the previous year

Name of person	Relation	Percentage of shareholding in case of shareholder	ID Code	Unique Identification Number	Address	Whether there is any change in relation during previous year of audit	If yes, specify the change
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Poojya Shri Mahantaswami Chittargi	4-Trustee	-	1-PAN	BNVPM840 OR	Muddebihal, Yes Muddebihal,	Yes	NO



Sl.no	Name	ID Code	Unique Identification Number	Address	Non-individual person [as mentioned in serial number no 9(a)] in which beneficial ownership held (6)	Percentage of beneficial ownership( %)	Whether there is any change during previous year of audit (8)	If yes, specify the change (9)
(1)	(2)	(3)	(4)	(5)		(7)	(8)	(9)
Added								

### Commencement of activities

10. (i) Where the auditee has been granted provisional registration or provisional approval, whether activities have commenced during the previous year **No**
- (ii) If yes in 10 (i) , date of commencement of activities -
- (iii) If the answer to 10(i) is yes, whether application for registration under section sub-clause (iii) of clause (ac) of sub-section (1) of section 12A or approval under clause (iii) of the first proviso to Clause (23C) of section 10 has been filed? -
- (iv) If yes in 10(iii) above, the date of application for registration or approval -

### Details of Place where books of accounts and other documents have been maintained

11. (i) Whether the books of account and other documents have been kept and maintained in the form and manner and at such place as prescribed under rule 17AA by the auditee? **Yes**
- (ii) If Yes in (i) above, whether books of account are maintained at registered office? **Yes**
- (iii) If No in (ii) above, provide the following details regarding any place other than the registered place where the books of account are maintained
- (a) Address of such place where the books are maintained -
- (b) Date of decision by management to keep account at such place -
- (c) Date of intimation to Assessing Officer that accounts are kept at such place under proviso to sub-rule (3) of rule 17AA -

### Voluntary contributions

12. Whether auditee has filed Form No. 10BD for the previous year < If No then skip to serial number 14 > **No**
13. Sum total of donations reported in Form No. 10BD furnished by the auditee for the previous year **₹ 0**
14. Donations not reported in Form No 10BD/ Not required to fill Form No. 10BD **₹ 1,27,82,300**
15. Total voluntary contributions received by the auditee during the previous year [13+14] **₹ 1,27,82,300**
16. Total Foreign Contribution out of the total voluntary contributions stated in 15 **₹ 0**
17. Voluntary Contribution forming part of Corpus (which are included in 15) **₹ 0**
18. Anonymous donations taxable @30% under section 115BBC **₹ 0**
19. Application outside India for which approval as per proviso to clause (c) of sub-section (1) of section 11 has been obtained **₹ 0**
20. Voluntary Contributions required to be applied by the auditee during the previous year [15-(17+18+19)] **₹ 1,27,82,300**
21. Income other than voluntary contributions derived from property held under the trust referred to in section 11 or income of fund or institution or trust or any university or other educational institution or any hospital or other medical **₹ 78,51,378**







compensation

- (c) Whether any amount is paid by way of salary, allowance or otherwise during the previous year to any specified person out of the resources of the auditee for services rendered by that person to such auditee and the amount so paid is in excess of what may be reasonably paid for such services No
- (d) Whether the services of the auditee are made available to any specified person during the previous year without adequate remuneration or other compensation No
- (e) Whether any share, security or other property is purchased by or on behalf of the auditee from any specified person during the previous year for consideration which is more than adequate No
- (f) Whether any share, security or other property is sold by or on behalf of the auditee to any specified person during the previous year for consideration which is less than adequate No
- (g) Whether any income or property of the auditee is diverted during the previous year in favour of any specified person No
- (h) Whether any funds of the auditee are, or continue to remain, invested for any period during the previous year, in any concern in which any specified person has a substantial interest No

30. Whether the auditee has incurred any specified violation as referred to in Explanation 2 to the fifteenth proviso to Clause (23C) of section 10 or Explanation to sub-section (4) of section 12AB No

Amount of such violation ₹ 0

- (a) Income of the auditee has been applied, other than for the objects of the trust or institution. No
- (b) Whether the auditee has income from profits and gains of business which is not incidental to the attainment of its objectives or separate books of account are not maintained by auditee in respect of the business which is incidental to the attainment of its objectives No
- (c) Whether the auditee, referred to in clause (a) of sub-section (1) of section 13, has applied any part of its income from the property held under a trust for private religious purposes, which does not enure for the benefit of the public. No
- (d) Whether the auditee, referred to in clause (b) of sub-section (1) of section 13, has applied any part of its income for the benefit of any particular religious community or caste. No
- (e) Whether any activity being carried out by the auditee is not genuine or is not being carried out in accordance with all or any of the conditions subject to which it was registered. No
- (f) Whether the auditee has not complied with the requirement of any other law, for the time being in force, and the order, direction or decree, by whatever name called, holding that such non-compliance has occurred, has either not been disputed or has attained finality. No

#### Depreciation claim, TDS and TCS

- 31. Whether there is any claim of depreciation or otherwise has been made in terms of Explanation 1 to clause (23C) of section 10 or sub-section (6) of section 11 in respect of any asset, acquisition of which has been claimed as an application of income and the amount of such depreciation? No
- 32. Whether the auditee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB No

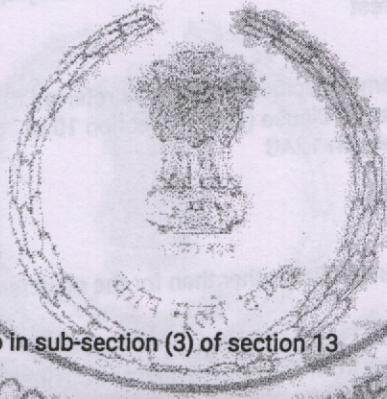


- (xviii) Income accumulated under the provisions of Explanation 3 to the third proviso to clause (23C) of section 10 or sub-section (2) of section 11 ₹ 0
- (xix) Income accumulated or set apart for application to charitable or religious purposes or stated objects of trust or institution to the extent it does not exceed 15% of the income ₹ 29,14,371



**Application of Income out of different sources**

24. Taxable Income 22- [23(xvi) to 23(xix)] ₹ 0
25. Income taxable under section 115BBI ₹ 0
26. Anonymous donation which is chargeable to tax @ 30 % under section 115BBC ₹ 0
27. Application of income out of the following sources during the previous year
- (A) Income accumulated under the third proviso to clause (23C) of section 10 or under sub-section (2) of section 11 during any earlier previous year ₹ 0
- (B) Income deemed to be applied in any preceding year under clause (2) of Explanation 1 to sub-section (1) of section 11 during any earlier previous year ₹ 0
- (C) Income of earlier previous years up to 15% accumulated or set apart ₹ 0
- (D) Corpus ₹ 0
- (E) Borrowed Fund ₹ 0
- (F) Any other -
- Please Specify -



**Persons referred to in 13(3)**

28. Details of specified person as referred to in sub-section (3) of section 13

Sl. No	Code of person referred to in sub-section (3) of section 13	Name of such person	PAN of such person	Aadhar Number of such person, if allotted	Address of such person	If code 2 selected in column (1) specify the amount of contribution made to the auditee
(1)	(2)	(3)	(4)	(5)	(6)	(6)
1	4-any trustee of the trust or manager (by whatever name called) of the institution	ASHOK TDADSAD	AATPT3321J	-	MUDDEBIHAL, - Muddebihal, Muddebihal S.O, BIJAPUR, Karnataka, 586212, India	

29. Details of income/property referred to in section 13 (2)

- (a) Whether any part of the income or property of the auditee is, or continues to be, lent to any specified person for any period during the previous year without either adequate security or adequate interest or both No
- (b) Whether any land, building or other property of the auditee is, or continues to be, made available for the use of any specified person, for any period during the previous year without charging adequate rent or other No



**Schedule TDS/TCS**

Sl. No	Tax deduction and collection account number (TAN)	Section (2) and Nature of payment	For Others, please specify	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected but not deposited to the credit of the Central Government out of (6) and (8)
	(1)	(2)		(4)	(5)	(6)	(7)	(8)	(9)	(10)
No Records Added										



**Schedule Statement of TDS or TCS**

Sl. No	Tax deduction and collection account number (TAN)	Type of Form	If Type of Form is "Others", please specify	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
	(1)	(2)		(3)	(4)	(5)
No Records Added						

**Schedule Interest on TDS/TCS**

Sl. No	Tax deduction and collection account number (TAN)	Amount of interest under section 201(1A) or 206C(7) is payable	Amount paid out of column (2)	Date of payment of amount
	(1)	(2)	(3)	(4)
No Records Added				

**Attachments**

Income and Expenditure Account/Profit and Loss Account

Gangamma Chiniwar Inco &



Balance Sheet

Miscellaneous Attachments

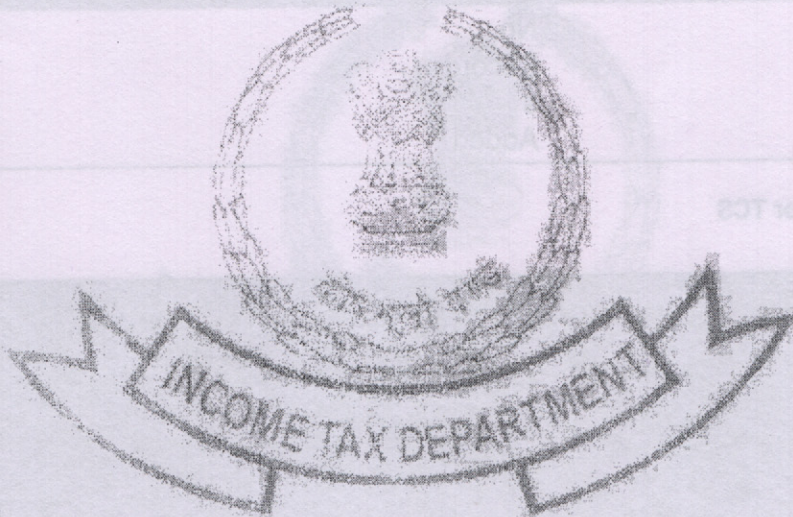
Exp.PDF

Gangamma Chiniwar Balance sheet.PDF



Acknowledgement Number - 458210190281023

Income Tax Form submitted electronically on **28-Oct-2023 05:43:28 PM** from IP Address **103.189.57.43** and verified by - having PAN/TAN - on **28-Oct-2023 05:43:26 PM** using Electronic Verification Code **7NZ88Y3DWI** generated through **Aadhaar OTP** mode.





**Smt. Gangamma Veerappa Chiniwar Vidyaprasarak Trust,  
Receipts & Payments A/c for the year ending 31-03-2023**

Sl. No.	Particulars	Receipts	Payments
	<u>Opening Balance</u>		
	Cash in hand	364.16	
1	Corpus fund	1,27,82,300.00	
2	Rent	2,10,028.00	
3	Interest	4,21,571.00	35,753.00
4	Lawani Form Tenants	3,00,000.00	
5	Income tax Refund	34,840.00	
6	Interest on It Refund	2,440.00	
7	Salary		14,84,930.00
8	Term Deposit	45,86,747.00	48,19,257.00
9	Printing & Stationary		71,934.00
10	Miscellaneous Exp		56,702.00
11	Bank Charges		13,061.02
12	Electricity Charges		11,236.00
13	TA & DA		26,250.00
14	LIC Tender fees		2,000.00
15	Canteen Water	5,000.00	
16	Crop Insurance	4,91,140.00	5,633.00
17	Advocate Fees		25,000.00
18	Electrification/ Plumbing Work Repairs		71,761.00
19	Court Stability Deposits	4,84,930.00	
21	NAAC Portal		2,36,000.00
22	Mineral Water Plant		85,000.00
23	Silver Coin		51,294.00
24	Advance	19,000.00	60,000.00
25	B H Sutar	46,27,000.00	21,27,000.00
26	College Building		3,82,925.00
27	New Building LIC		56,86,612.00
28	Principal MGVC Degree College		72,35,000.00
29	Principal MGVC PUC College		4,00,000.00
30	Smt G C Mulagund H L	60,000.00	
31	Secretary Gangatayi Womens Hostel		3,00,000.00
32	Pre - Primary and Primary Eng Medium School		12,00,500.00
33	Sri Sharan Veereshwar Sahakari Bank H L	15,00,000.00	15,00,000.00
34	Audit Fees		20,060.00
35	Matoshree Prakashan	1,16,875.00	60,000.00
36	SGVC Vidya Prasarak Trust	60,000.00	1,00,000.00
37	SGVC VPT College Aid Fund	1,00,000.00	
38	TDS		36,427.00
39	E-TDS		2,000.00
	<u>Closing Balance</u>		
	Cash in hand		364.16
	State Bank of India A/c 10814824714	1,29,50,949.80	1,33,34,966.00
	State Bank of India A/c 3321357349	13,49,148.22	6,55,259.00
	VDCC Bank A/c No. 623280105962	1,78,026.00	1,26,806.00
	KUC Bank A/c No. 383	1,25,030.00	1,17,741.00
	Karnataka Vikas Grameen Bank A/C No 6962		1,025.00
	Sidda shree co-op bank A/C 1400395	18.00	163.00
	S.S.S Bank A/C No. 7	1,50,000.00	
	Shri Sharan Veereshwar Sahakari Bank-0019	62,41,233.00	64,53,981.00
	<b>Total</b>	<b>4,67,96,640.18</b>	<b>4,67,96,640.18</b>

For H.K Veerbaddrappa & Co.,  
Chartered Accountants

Accountant

  
Principal  
**PRINCIPAL**

Partner



**M.G.V.C. Arts. Comm. Science College**  
**MUDDABIHAL - 586212**

Place: Hubli

Date:

27